

**BOARD MEETING**  
**Illinois Sports Facilities Authority**  
**Wednesday, May 27, 2015**  
**10:00 A.M.**

**AGENDA**

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|-----------|--|------------------------------------|-----------|
| <b>1.</b> | <b>Call to Order / Agenda</b>  |                                    | MS        |
| <b>2.</b> | <b>Roll Call</b>   |                                    | PJF       |
| <b>3.</b> | <b>Election of Officers</b>  | <b>Action</b>                      |           |
|           | <ul style="list-style-type: none"> <li>• <i>Secretary</i></li> <li>• <i>Assistant Secretary</i></li> <li>• <i>Treasurer</i></li> <li>• <i>Assistant Treasurer</i></li> </ul>   |                                    |           |
|           | <p><i>The Illinois Sports Facilities Authority Act requires the annual Election of the Secretary and Treasurer of the Board of Directors. Specifically, 70 ILCS 3205/6(b) states that: "The Authority shall Annually elect a Secretary and a Treasurer." In an effort to assure That an appropriate officer was available for signature, the Authority Has traditionally also elected an Assistant Secretary and an Assistant Treasurer.</i></p> |                                    |           |
| <b>4.</b> | <b>Approval of Minutes</b>   | <b>Action</b>                      | MS        |
|           | <ul style="list-style-type: none"> <li>• <i>Board Meeting, Thursday, March 12, 2015</i></li> </ul>   |                                    |           |
| <b>5.</b> | <b>U.S. Cellular Field Renovations Capital Repair &amp; Improvements</b>   |                                    |           |
|           | <ul style="list-style-type: none"> <li>• <i>FY 2015 Status Report</i></li> <li>• <i>FY2016 Capital Budget</i></li> </ul>   | <b>Information<br/>Information</b> | MWO<br>EH |
| <b>6.</b> | <b>FY2015 ISFA Operating Results</b>   | <b>Information</b>                 | DPG       |
|           | <ul style="list-style-type: none"> <li>• <i>FY2015 Actual versus Budget for the Nine Months Ended March 31, 2015</i></li> </ul>  |                                    |           |
|           | <p><i>An overview of the Authority's fiscal year-to-date 2015 actual performance as compared to the fiscal year-to-date 2015 budget</i></p>  |                                    |           |
| <b>7.</b> | <b>FY2015 Transfers</b>  | <b>Information</b>                 | DPG       |
|           | <ul style="list-style-type: none"> <li>• <i>Resolution 15-07– A Resolution Authorizing Year End Transfers</i></li> </ul>   | <b>Action</b>                      |           |
|           | <p><i>Pursuant to Section 19 of the ISFA Act, the Authority must pay or provide for all of the obligations described in the Three-Party Agreement prior to any rebate to the State Treasurer.</i></p>  |                                    |           |

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|------------|--|--------------------|------------|
| <b>8.</b>  | <b>FY2016 ISFA Proposed Budget</b>   | <b>Information</b> | <b>DPG</b> |
|            | <ul style="list-style-type: none"> <li>• <i>FY2016 Budget Highlights</i></li> <li>• <b>Ordinance 15-01-</b> <i>An Ordinance Adopting the Budget for FY2016 &amp; Making Appropriations for the Ordinary &amp; Contingent Expense of the Authority</i></li> </ul>   | <b>Action</b>      |            |
|            | <p><i>In accordance with the provisions outlined in the State Finance Act, Section 8.25-4 and in advance of each fiscal year, the Authority is required to determine its budgetary requirements to pay obligations under the provisions of any management agreement with respect to a facility or facilities owned by the Authority or any assistance agreement with respect to any facility for which financial assistance is provided under the ISFA Act, and to pay other capital and operating costs of the Authority, including any deposits required to reserve funds created for repair and replacement of capital assets and to meet the obligations of the Authority under any management or assistance agreement, and any amounts unpaid from previous years</i></p> |                    |            |
| <b>9.</b>  | <b>FY2016 ISFA Chairman’s Certificate</b>  |                    |            |
|            | <ul style="list-style-type: none"> <li>• <i>Certificate of the Chairman</i> <ul style="list-style-type: none"> <li>▪ <b>Resolution 15-08-</b> <i>A Resolution Directing the Filing of the Chairman’s Certificate</i></li> </ul> </li> </ul>  | <b>Action</b>      |            |
|            | <p><i>Per the State Finance Act, without taking into account any revenues or receipts of the Authority, the Board Chairman must certify to the State Comptroller and the State Treasurer, the lesser of (a) the maximum certification amount and (b) the amount anticipated required.</i></p>  |                    |            |
| <b>10.</b> | <b>Executive Session</b>   |                    | <b>MS</b>  |
|            | <ul style="list-style-type: none"> <li>• <i>To Review the Minutes of Closed Meetings Pursuant to Section 2.06 (2) (d) of the Illinois Open Meetings Act</i></li> <li>• <i>To Discuss Litigation Matters Pursuant to Section 2 (c)(11) of the Illinois Open Meetings Act</i></li> <li>• <i>To Discuss Personnel Matters Pursuant to Section 2 (c)(1) of the Illinois Open Meetings Act</i></li> </ul>   |                    |            |
| <b>11.</b> | <b>Matters Arising Out of Executive Session</b>  |                    | <b>MS</b>  |
| <b>12.</b> | <b>Other Business</b>  |                    |            |
| <b>13.</b> | <b>Adjournment</b>   |                    | <b>MS</b>  |

***Next Meeting Scheduled for Wednesday, September 15, 2015 at 10:00 A.M.***