

**ILLINOIS SPORTS FACILITIES AUTHORITY
RESOLUTION 16-05**

**A RESOLUTION APPROVING REIMBURSEMENT FOR CERTAIN CAPITAL
IMPROVEMENTS TO BE UNDERTAKEN BY THE CHICAGO PARK DISTRICT**

WHEREAS, pursuant to the Operation Assistance Agreement (the “Agreement”), dated as of August 1, 2001, between the Illinois Sports Facilities Authority (the “Authority”) and the Chicago Park District (the “Park District”), the Park District previously submitted to the Authority its annual one-year plan of proposed Capital Improvements (as defined in the Agreement) to be undertaken by the Park District at Soldier Field (the “One-Year Plan”) and the Authority reviewed the One Year Plan; and

WHEREAS, the Agreement provides that the Authority will reimburse the Park District from funds available in the Authority's Soldier Field Capital Improvement Fund (the “Capital Improvement Fund”) for each Capital Improvement set forth in the One-Year Plan, if each such improvement is a Capital Improvement pursuant to the Agreement and is located on the Site (as defined in the Agreement); and

WHEREAS the Agreement further provides (pursuant to Section 4.6) that amounts deposited in the Capital Improvement Fund but not paid to the Park District during any Permit Year (as defined in the Agreement) shall remain in the Capital Improvement Fund and be available for requisition by the Park District in subsequent Permit Years throughout the term of the Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the members of the Illinois Sports Facilities Authority as follows:

Section 1. The Authority has reviewed the One-Year Plan and approves reimbursement for the Capital Improvements requested by the Park District as identified in *Exhibit A* (the “Approved Capital Improvements”). The Authority authorizes the Board Chairman, Chief Executive Officer or Chief Financial Officer of the Authority to reimburse the Park District in an amount not to exceed \$2,898,186 (plus interest earnings, if any, on such amount available in the Capital Improvement Fund) in total for all such Approved Capital Improvements from amounts on deposit in the Capital Improvement Fund, upon submission of the documentation by the Park District required by the Agreement.

Section 2. The Board Chairman, Chief Executive Officer or Chief Financial Officer of the Authority are hereby authorized to perform all acts and deeds on behalf of the Authority to implement this Resolution.

Section 3. This Resolution shall take effect immediately upon its adoption.

Adopted this 9th day of **February, 2016**.

Ayes: _____

Nays: _____

Abstentions: _____

Chairman, Manuel Sanchez

ATTEST:

Secretary, Jeffrey Yordon

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