

**MINUTES OF THE REGULAR BOARD MEETING  
OF THE ILLINOIS SPORTS FACILITIES AUTHORITY**

**August 24, 2016**

A meeting of the Board of Directors of the Illinois Sports Facilities Authority was held on August 24, 2016, at 2:45 p.m. in the Board Room of the Illinois Sports Facilities Authority located at 333 West 35th Street, Chicago, Illinois.

**Item 1. Call to Order**

The Chairman called the meeting to order at approximately 2:46 p.m.

**Item 2. Roll Call**

Call of the Roll was taken and the following members of the Authority were present: Manny Sanchez, Rosemarie Andolino, Norman Bobins, Richard Price, Timothy Rand, Jim Reynolds, and Jeffrey Yordon. Also present were Ken Bennett of Choose Chicago, Howard Pizer, Scott Reifert, and John Corvino of the Chicago White Sox, Theresa Jaffe, Dan Polvere, Mike Alvarez, and Travis Burke. Lou Bertuca, P.J. Frayer, Dana Phillips Goodum, Maureen Gorski, Michael Orr, and Anthony O'Neill of the Authority's staff were also present.

**Item 3. Approval of Minutes**

Upon motion by Mr. Yordon and seconded by Mr. Rand, the minutes of the May 26, 2016 meeting were unanimously approved as submitted.

**Item 4. CEO Report**

Mr. Bertuca thanked the Authority's board members for their time over the past few weeks, specifically Mr. Bobins. Mr. Bertuca reported that the Authority obtained its full appropriation for fiscal years 2016 and 2017. The Authority will be voting on a resolution that will transfer \$4 million to the Hotel Tax Reserve Fund, which further insulates the City of Chicago taxpayers in the future. Mr. Bertuca introduced Ken Bennett as the father of Chance the Rapper, who is expected to perform at the stadium on September 24, 2016. Mr. Bennett thanked the Authority for the opportunity to have Chance perform at the stadium.

Mr. O'Neill stated that the Authority undertook a website enhancement project and the purpose was to create a site that was user friendly, easy to navigate, communicates the depth and breadth of the Authority's reach and impact in a transparent way. Mr. O'Neill introduced Theresa Jaffe to the board members. Ms. Jaffe assisted the Authority in the website enhancement project.

Mr. Yordon stated that the Authority should congratulate Mr. Bertuca for bringing the concert to the Authority.

**Item 5. FY2016 Transfers**

Ms. Phillips Goodum requested that the Authority approve a resolution transferring the remaining funds of \$4.0 million to the Hotel Tax Variation Reserve fund and \$3.1 million to the Comiskey Capital Improvement Fund for fiscal year 2016. Upon motion made by Mr. Yordon and seconded by Ms. Andolino, Resolution 17-01, a Resolution Authorizing End of Fiscal Year 2016 Transfers, was unanimously approved as submitted.

**Item 6. Consent Pursuant to Management Agreement**

Chairman Sanchez read Resolution 17-02, a Resolution Authorizing Execution of Consent and Agreement in Respect of the Management Agreement, into the record. Chairman Sanchez stated that the resolution to adopt a new naming rights partner and change the stadium's name will inure to the benefit of the taxpayers of the State of Illinois. Ms. Andolino stated that the service of Mr. Bertuca and his team working collaboratively with the White Sox should be recognized and the partnership between the Authority and the Sox should likewise be recognized. Upon motion made by Mr. Rand and seconded by Mr. Yordon, Resolution 17-02, a Resolution Authorizing Execution of Consent and Agreement in Respect of the Management Agreement, was unanimously approved as submitted.

**Item 7. Executive Session**

None.

**Item 8. Matters Arising Out of Executive Session**

None.

**Item 9. Other Business**

None.

**Item 10. Adjournment**

Upon motion duly made by Mr. Reynolds and seconded by Mr. Rand, the Board meeting was adjourned at approximately 3:06 pm.

  
Chairman, Manuel Sanchez

**ATTEST:**

  
Assistant Secretary, Richard Price